

Preliminary details of the warrants and holders of warrants to purchase ordinary shares of Ittirit Nice Corporation Public Company Limited, Series 1 (ITTHI-W1) allocated to existing shareholders of the company in proportion to their shareholding.

Types and kinds of warrants	Warrants to purchase ordinary shares of Ittirit Nice Corporation Public Company Limited (the Company) or (ITTHI-W1), which are registered and transferable (Warrants (ITTHI-W1)), will be offered for sale to existing shareholders in proportion to their shareholding.
Expiration date of the warrant	Two years from the date of issuance of the warrants. However, after the issuance of the warrants (ITTHI-W1), the company will not extend the term of said warrants further.
Number issued and offered for sale.	67,550,000 units
Selling price per unit	0.00 Baht (Zero Baht)
Exercise rate	One warrants entitle you to purchase one additional ordinary share (the exercise ratio may change later according to the adjustment terms).
Exercise price	0.50 baht per share (the exercise price may change later according to the adjustment terms).
Date of issuance of the certificate	The Executive Committee, the Managing Director, or a person authorized by the Executive Committee, has the power to determine, after obtaining approval from the shareholders' meeting, but not exceeding 2 year from the date of the resolution passed by the shareholders' meeting to issue and offer for sale the warrants.
The number of shares issued to support the warrants.	67,550,000 shares with a par value of 0.50 baht per share, or 25.00% of the total issued ordinary shares of the company.

Allocation methods	<p>The company will allocate warrants to existing shareholders in proportion to their shareholdings, at a ratio of 4 existing shares to 1 warrant unit, based on the list of shareholders entitled to receive warrants to purchase ordinary shares as shown in the shareholder register. March 10, 2026, is set as the record date for shareholders entitled to receive warrants to purchase ordinary shares.</p> <p>Furthermore, after calculating the entitlement of shareholders to receive warrants, any fractional amounts will be rounded down. The company will subsequently cancel all remaining warrants not allocated to the aforementioned existing shareholders.</p>
Terms and conditions of the right to use the rights.	<p>Warrant holders can exercise their rights according to the amount allocated to them by the company. The exercise date is set for the warrant's expiration date, two years from the date of issuance, which is April 30, 2026. The first exercise date is October 29, 2026; the second is April 29, 2027; the third is October 29, 2027; and the final exercise date is April 29, 2028. (If the scheduled exercise date falls on a public holiday, the exercise date will be postponed to the last business day preceding that original exercise date.)</p>
Period for notifying intent to exercise rights.	<p>Holders of warrants who wish to exercise their rights to purchase additional ordinary shares must notify the company in writing using the form prescribed by the company (Notification of Intent to Exercise Warrants) within 5 business days prior to each exercise date, between 9:00 AM and 4:00 PM, except for the final exercise date, which must be notified at least 15 days before that date.</p>
Registrar of Certificates of Entity	Thailand Securities Depository Company Limited
The secondary market for warrants.	<p>The company will apply to list its warrants as listed securities on the MAI (Market for Alternative Investment) stock exchange.</p>
The secondary market for common shares resulting from the exercise of rights.	<p>The company will list the common shares resulting from the exercise of warrants as registered securities on the MAI Stock Exchange.</p>

<p>Impact on shareholders</p>	<ol style="list-style-type: none"> 1. <u>Impact on Shareholding Proportion (Control Dilution)</u> In the event that the rights to purchase additional ordinary shares under the warrants are exercised in full, but the exercisers are not existing shareholders of the company, there will be an impact on the shareholding proportion of existing shareholders. Existing shareholders will have their shareholding proportion reduced by approximately 20.00% compared to their shareholding proportion before the issuance and offering of the warrants.ผลกระทบด้านราคา (Price Dilution) 2. <u>Price Dilution</u> Following the issuance and offering of warrants, the company's shares will experience a price dilution of approximately 16.53%, based on the market price as of February 23, 2026, and the previous 15 business days. 3. <u>Impact on Earnings per Share Dilution</u> The company will be affected in terms of earnings per share by approximately 20.00%.
<p>The reason for issuing new shares to accommodate the change in the exercise of rights.</p>	<p>When adjustments are made to the exercise price and exercise ratio according to the adjustment conditions stipulated in the terms and conditions of the warrant, which is in accordance with the Capital Market Supervisory Board Announcement No. Tor. Jor. 34/2551 regarding the application for and permission to offer warrants to purchase newly issued shares and newly issued shares to support warrants.</p>

<p>Adjustment of warrant rights.</p>	<p>The Company shall adjust the exercise price and/or exercise ratio when one of the following events occurs:</p> <ol style="list-style-type: none"> (1) When there is a change in the par value of the Company's ordinary shares as a result of share consolidation or share splitting; (2) When the Company offers ordinary shares to existing shareholders and/ or the general public and/ or private placement persons at a net price per share of newly issued ordinary shares that is less than 90% of the market price per share of the registered ordinary shares; (3) When the Company offers any new securities to existing shareholders and/ or the general public and/ or private placement persons, where such securities grant the right to convert/ convert into ordinary shares or the right to purchase ordinary shares (e. g. , convertible bonds or warrants), where the net price per share of newly issued ordinary shares to support such rights is less than 90% of the market price per share of the Company's ordinary shares; (4) When the Company pays all or part of its dividends in ordinary shares to the Company's shareholders; (5) When the Company pays cash dividends exceeding the rate specified in the terms and conditions of the warrants; (6) In the event of any event that causes the warrant holder to lose their rights and benefits. Where any event is not specified in clauses (1) - (5), the Company will consider to determine a fair change to the exercise price and/ or exercise ratio (or adjust the number of warrant units (ITTHI-W1) instead of the exercise ratio) without rendering the rights of warrant holders (ITTHI-W1) inferior.
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<p>Other conditions</p>	<p>The Board of Directors, or a person authorized by the Board of Directors, shall have the power to consider:</p> <ol style="list-style-type: none"> (1) Determine and/or amend the terms, conditions, and details relating to the warrants, including details regarding the issuance and offering, allocation, and exercise of rights under the warrants, in order to comply with the announcements of the Securities and Exchange Commission and/or other relevant agencies. (2) Enter into and sign various related documents and contracts. (3) Sign documents related to applications for permissions, waivers, and necessary evidence relating to the allocation of such warrants, including contacting and submitting applications for permissions or waivers for such documents and evidence to government agencies or relevant agencies, and listing the warrants to purchase ordinary shares of the Company (ITTHI-W1) on the MAI Stock Exchange. (4) (4) Take any other necessary and appropriate actions relating to the allocation of the ITTHI-W1 warrants and/or all of the above-mentioned actions.
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